

LEGAL ADVERTISEMENT

The Mingo County Board of Education will approve the proposed 2023 operating budget during its regularly scheduled meeting on May 20th, 2022. A Budget Hearing will be conducted during this meeting and reasonable time will be granted to any person desiring to comment on the proposed budget. A copy of the budget document can be found at Mingo County Schools district website located at www.mingoschools.com. The Proposed Budget will be available on the district website from May 10th, 2022 through May 20th, 2022. Comments pertaining to the proposed budget may be directed to Dr. Johnny Branch, Superintendent of Mingo County Schools, 110 Cinderella Road Williamson, WV. The Mingo County Board of Education will adhere to Federal, State and Local agencies regarding public gatherings during the COVID-19 pandemic. If you wish to review the proposed 2023 operating budget and do not have internet access, please call 304-235-7140 or 304-235-7136 to schedule an appointment.

**Mingo County Board of Education
Statement of Estimated Revenues and Expenditures
For The Fiscal Year Ended June 30, 2023**

In accordance with West Virginia Code §11-8-12 as amended, the Mingo County Board of Education proceeded to make an estimate of the amounts necessary to be raised by a levy of taxes for the 2023 fiscal year, and doth determine and estimate the several amounts to be as follows:

The amount due and the amount that will become due and collectible from every source during the fiscal year INCLUDING THE LEVY OF TAXES, is as follows:

	General Current Expense Fund	Special Revenue Fund	Federal Stimulus & Stabilization Fund	Permanent Improvement Fund	Capital Projects Fund
Estimated Revenues:					
Local Sources:					
Property Taxes (Net of allowances)	10,021,199.00			336,577.00	
Other Local Sources					
State Sources:					
State Aid to Schools	30,952,639.00				
Restricted		518,091.96			
Federal Sources:					
Restricted		6,803,938.55	16,509,213.49		
Unrestricted	50,000.00				
Miscellaneous sources					
Total estimated revenues	41,023,838.00	7,322,030.51	16,509,213.49	336,577.00	0.00
Estimated transfers in and other financing sources	268,593.00	368,392.00			1,000,000.00
Estimated beginning balance	3,173,506.77				
Total estimated revenues, other financing sources, and beginning balance	44,465,937.77	7,690,422.51	16,509,213.49	336,577.00	1,000,000.00
Expenditures:					
Instruction	22,859,826.72	3,320,658.18	5,331,579.59		
Supporting services:					
Students	2,760,587.56	223,700.00	264,627.16		
Instructional staff	584,284.29	201,535.00	140,000.00		
Central administration	602,540.86				
School administration	2,829,597.15	26,654.00			
Support Service Central	882,453.62				
Operation and maintenance of facilities	6,215,664.34		250,000.00		
Student transportation	5,389,832.80				
Food services		3,047,131.00			
Community services	195,000.00				
Capital outlay	56,570.00		10,323,006.74		1,000,000.00
Debt service				272,200.00	
Total estimated expenditures	42,376,357.34	6,819,678.18	16,309,213.49	272,200.00	1,000,000.00
Total estimated transfers and other financing uses	1,368,392.00	68,593.00	200,000.00		
Estimated budgetary reserves	721,188.43	802,151.33		64,377.00	
Total estimated expenditures, other financing uses, and reserves	44,465,937.77	7,690,422.51	16,509,213.49	336,577.00	1,000,000.00

I, Johnny Branch, Secretary of the Mingo County Board of Education, do hereby certify that the foregoing is a true copy of the budget adopted by the West Virginia Board of Education on the 30th day of May, 2022.

Secretary of the Board of Education